



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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@sciencetargets

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Dear Marianne,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed your near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](#). The following agreed target wording will be used:

Elopak ASA commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

#### Near-Term Targets

Elopak ASA commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year. Elopak ASA also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, upstream and downstream transportation & distribution, business travel, use of sold products, and downstream leased assets 25% within the same timeframe. Furthermore, Elopak ASA commits to continue annually sourcing 100% renewable electricity through to 2030.

#### Long-Term Targets

Elopak ASA commits to reduce absolute scope 1, 2, and 3 GHG emissions 90% by 2050 from a 2020 base year.

Since your company is one of the first companies to receive approval for its net-zero targets, final deliverables are not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards,  
The Science Based Targets initiative's Steering Committee

An initiative by



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