

**Elopak ASA**

# **PAS 2060 Intention Statement**

*Report prepared by: Ella Baz*

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## Elopak AS

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**Third-party Assurance**

PwC, 2023

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## Report Overview

This document forms the Qualifying Explanatory Statement to demonstrate how Elopak ASA ('Elopak') intends to achieve carbon neutrality under the guidelines of PAS 2060:2014.

<b>Entity making PAS 2060 declaration</b>	Elopak ASA
<b>Subject of PAS 2060 declaration</b>	<p>This report includes all Elopak's operations, excluding JVs in Dominican Republic and Mexico as these are Elopak joint ventures and are considered to be outside of the footprint boundary.</p> <p>Included are all scope 1, 2 and 3 greenhouse gas (GHG) emissions from Elopak's operations in the following countries; Austria, Canada, Czech Republic, Denmark, Finland, France, Germany, The Netherlands, Hungary, Ireland, Israel, Italy, Norway, Serbia, Spain, Sweden, Switzerland, Ukraine, UK, USA, India, Morocco, Saudi Arabia and Poland.</p> <p>Elopak has acquired three new plants in EMEA and India in 2022 and sold one plant in Russia, these changes have been incorporated in the 2022 inventory. We are not aware of any other owned facilities excluded by Elopak from this boundary.</p> <p>We have taken the operational data provided in Footprinter™ and spreadsheets as correct.</p>
<b>Description of Subject</b>	Elopak is an international supplier of paper-based packaging solutions for liquid food. Based in Norway, and wholly owned by the Ferd Group (one of Norway's largest privately owned industrial groups).
<b>Rationale for selection of the subject</b>	The scope and subject of this PAS 2060 includes all emissions based on the operational control principle defined in the WBCSD / WRI GHG Protocol – Corporate Standard.
<b>Type of conformity assessment undertaken</b>	Third Party
<b>Baseline date for PAS 2060 programme</b>	1 <sup>st</sup> January 2016
<b>Achievement period</b>	1 <sup>st</sup> January 2022 – 31 <sup>st</sup> December 2022
<b>Gross carbon footprint of the subject for the period stated above</b>	<p>Scope 1 – 5,974 tonnes CO<sub>2</sub>e</p> <p>Scope 2 – 858 tonnes CO<sub>2</sub>e</p> <p>Scope 3 – 28,095 tonnes CO<sub>2</sub>e</p>
<b>Which method, as defined by PAS 2060, will be followed to achieve carbon neutrality?</b>	Method 1 - Demonstrating carbon neutrality

<b>How will the reductions in GHG emissions during this period be achieved</b>	Reduction and Offsetting
<b>Location of the GHG emissions report supporting this claim</b>	See “Elopak organisational footprint report 2022” which may be provided alongside this document
<b>Location of the details describing internal reductions achieved</b>	See “Elopak Sustainability Report 2022”
<b>Total volume of carbon instruments to be offset in order for Subject to achieve carbon neutrality</b>	<b>34,928</b>

This Qualifying Explanatory Statement contains information pertaining to the subject’s intended carbon neutrality. Any and all information herein is believed to be correct at the time of publishing. Should any information come to light that would affect the validity of the statements herein, this document will be updated to accurately reflect the current status of any carbon neutral statement made by Elopak.

Name of senior representative	Ella Baz Senior Analyst, Anthesis Group
Signature of senior representative	
Date	27/03/2023